

Promoter A Summary Unbundled Share Classes

Share Class Name	Fitz Lipper Global Classifications	Fund AUM \$	Promoter A					#	Fitz Partners Weighted Averages					Fees		Perf 3Y	
			Mgmt	Admin	Other	Subsidy	OCF		Mgmt	Admin	Other	Subsidy	OCF	Fund vs Peers	vs Peers	± Cat	
Promoter A - American Growth R	US Equities Equity US	950,557,426	0.63%	0.21%	0.07%		0.92%	43	0.70%	0.13%	0.09%	-0.00%	0.92%	35th		90th	18.53
Promoter A - American Large-Cap Growth Equity R	US Equities Equity US	1,591,262,907	0.58%	0.02%	0.06%		0.66%	43	0.70%	0.13%	0.09%	-0.00%	0.92%	0th	-26bps	95th	20.64
Promoter A - Asia ex-Japan Equity R	Far East/Pacific Equities Equity Asia Pacific ex Japan	385,609,075	0.81%	0.16%	0.17%	-0.01%	1.12%	26	0.84%	0.21%	0.11%	-0.01%	1.15%	76th	-2bps	52nd	6.98
Promoter A - Asian Opportunities Equity R	Far East/Pacific Equities Equity Asia Pacific ex Japan	2,157,461	0.90%	2.54%	2.69%	-5.08%	1.05%	26	0.84%	0.21%	0.11%	-0.01%	1.15%	40th	-9bps	80th	13.98
Promoter A - Asian ex-Japan Equity R	Far East/Pacific Equities Equity Asia Pacific ex Japan	852,473,954	0.90%	0.02%	0.09%	-0.00%	1.01%	26	0.84%	0.21%	0.11%	-0.01%	1.15%	36th	-14bps	32nd	2.90
Promoter A - China Opportunity R	China & Hong Kong Equities Equity China	139,250,265	1.08%	0.23%	0.23%		1.54%	11	0.78%	0.20%	0.10%	-0.02%	1.05%	90th	49bps	62nd	-7.58
Promoter A - Concentrated Global Equity R	Global Equities Equity Global	103,861,514	0.81%	0.22%	0.14%	-0.09%	1.08%	51	0.74%	0.14%	0.09%	-0.01%	0.96%	70th	12bps	91st	14.94
Promoter A - Concentrated US Equity R	US Equities Equity US	310,816,629	0.72%	0.14%	0.10%	-0.01%	0.94%	43	0.70%	0.13%	0.09%	-0.00%	0.92%	38th	2bps	70th	8.82
Promoter A - Europe Corporate Bond R	Europe Equities Equity Europe ex UK	114,043,634	0.58%	0.04%	0.10%		0.73%	8	0.71%	0.24%	0.07%	-0.00%	1.03%	0th	-29bps	71st	4.88
Promoter A - EURO Corporate Bond R	Global Bonds Bond Global	690,530,691	0.49%	0.49%	0.09%	-0.38%	0.69%	24	0.57%	0.18%	0.13%	-0.02%	0.87%	43rd	-18bps	5th	-9.11
Promoter A - EURO Corporate Bond R	Europe Bonds Bond EUR Corporates	106,904,545	0.36%	0.05%	0.10%		0.51%	9	0.43%	0.13%	0.09%	-0.00%	0.64%	12th	-13bps	25th	0.50
Promoter A - EURO High Yield R	Europe High Yield Bonds Bond EUR High Yield	329,743,760	0.58%	0.14%	0.12%		0.85%	9	0.63%	0.17%	0.09%	-0.00%	0.88%	62nd	-4bps	20th	1.52
Promoter A - Emerging Consumer R	Emerging Markets Equities Equity Emerging Mkts Global	33,937,281	0.77%	0.21%	0.40%	-0.36%	1.02%	33	0.87%	0.20%	0.09%	-0.03%	1.13%	31st	-11bps	40th	5.70
Promoter A - Emerging Market Corporate Debt R	Emerging Markets Bonds Bond Emerging Markets Global Corp...	105,794,871	0.68%	0.16%	0.18%		1.01%	12	0.54%	0.14%	0.08%	-0.01%	0.74%	72nd	27bps	70th	5.74
Promoter A - Emerging Markets Bond R	Emerging Markets Bonds Bond Emerging Markets Global HC	75,109,684	0.58%	0.08%	0.14%	-0.07%	0.74%	21	0.66%	0.11%	0.10%	-0.02%	0.85%	30th	-12bps	100th	11.57
Promoter A - Emerging Markets Corporate Bond R	Emerging Markets Bonds Bond Emerging Markets Global Corp...	14,252,111	0.63%	0.40%	0.24%	-0.48%	0.78%	12	0.54%	0.14%	0.08%	-0.01%	0.74%	18th	4bps	80th	7.00
Promoter A - Emerging Markets Debt R	Emerging Markets Bonds Bond Emerging Markets Global HC	684,161,918	0.49%	0.16%	0.12%		0.78%	21	0.66%	0.11%	0.10%	-0.02%	0.85%	35th	-8bps	80th	6.84
Promoter A - Emerging Markets Equity R	Emerging Markets Equities Equity Emerging Mkts Global	1,218,588,139	0.90%	0.02%	0.09%		1.01%	33	0.87%	0.20%	0.09%	-0.03%	1.13%	28th	-12bps	87th	14.18
Promoter A - Emerging Markets Equity R	Emerging Markets Equities Equity Emerging Mkts Global	5,678,681	0.77%	0.46%	1.19%	-1.38%	1.04%	33	0.87%	0.20%	0.09%	-0.03%	1.13%	34th	-10bps	75th	11.88
Promoter A - Emerging Markets Growth R	Emerging Markets Equities Equity Emerging Mkts Global	543,367,286	0.81%	0.17%	0.14%		1.11%	33	0.87%	0.20%	0.09%	-0.03%	1.13%	59th	-2bps	81st	12.63
Promoter A - Emerging Markets Local Currency Debt R	Emerging Markets Bonds Bond Emerging Markets Global LC	11,495,893	0.68%	0.53%	1.25%	-1.23%	1.23%	14	0.60%	0.15%	0.15%	-0.02%	0.88%	92nd	35bps	46th	2.04
Promoter A - European Equity R	Europe Equities Equity Europe			0.02%	0.08%		0.69%	33	0.74%	0.20%	0.07%	-0.01%	1.01%	6th	-33bps	37th	-3.49

Number of Peers

Dark blue indicates cheap / lower fees
Red indicates expensive / higher fees

Dark blue indicates best performer
Red indicates worst performer

Green = above average all peers fees
Red = below average all peers fees

Quartile performance positioning vs all peers

Percentile Rank vs all peers

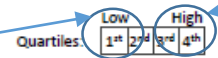
+/- vs Lipper Global Classification Index

This fund performs worse than its peer group average (red) but better than the Lipper Global Classification Index (green).

Bps away from all peers weighted average OCF.

Key: High fees / high performance

Key: Low fees / low performance



Client Share Classes (by share class type)

Chosen Classification (Fitz Classification and Lipper Global Classification)

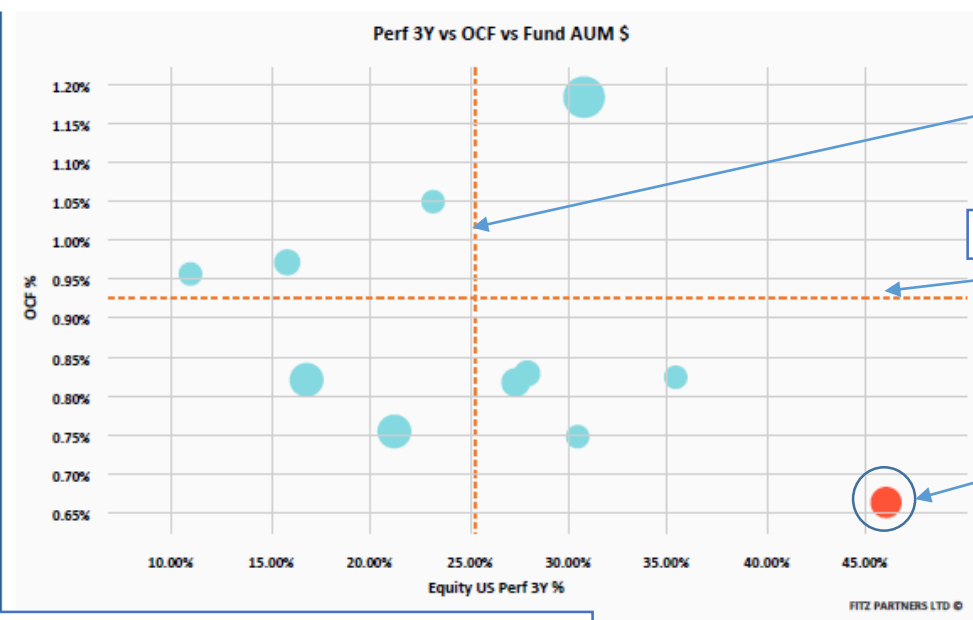
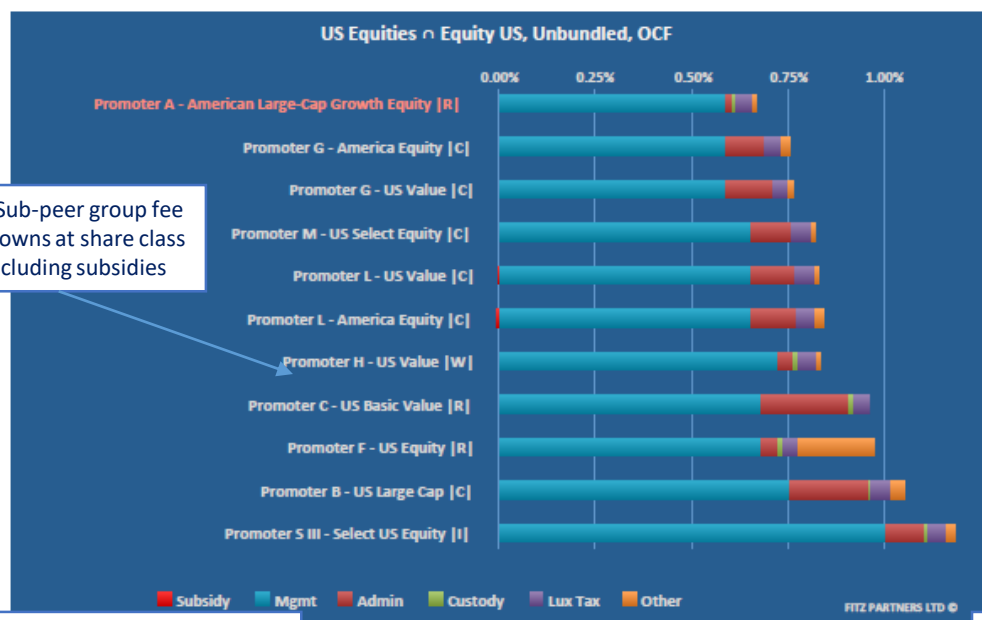
Promoter A - American Large-Cap Growth Equity |R|

US Equities n Equity US

Table of sub-peer group made of 10 funds with closest AUM or largest AUM (optional)

Promoter Name	Year	Domicile	Share Class Name	Fund AUM \$	Mgmt	Admin	Custody	Lux Tax	Other	Subsidy	OCF	Perf 3Y
Promoter A	2018	Luxembourg	Promoter A - American Large-Cap Growth Equity R	1,591,262,907	0.58%	0.02%	0.01%	0.04%	0.01%		0.66%	45.94%
Promoter G	2017	Luxembourg	Promoter G - America Equity C	1,293,726,703	0.58%	0.10%	0.00%	0.04%	0.02%		0.75%	30.44%
Promoter G	2017	Luxembourg	Promoter G - US Value C	2,318,148,360	0.58%	0.12%	0.00%	0.04%	0.01%	-0.00%	0.76%	21.10%
Promoter M	2016	Luxembourg	Promoter M - US Select Equity C	2,017,589,413	0.65%	0.10%	0.00%	0.05%	0.01%		0.82%	27.33%
Promoter L	2017	Luxembourg	Promoter L - US Value C	2,659,195,146	0.65%	0.12%	0.00%	0.05%	0.01%	-0.00%	0.82%	16.76%
Promoter L	2017	Luxembourg	Promoter L - America Equity C	1,251,148,811	0.65%	0.12%	0.00%	0.05%	0.02%	-0.01%	0.83%	35.36%
Promoter H	2018	Luxembourg	Promoter H - US Value W	1,526,330,450	0.72%	0.04%	0.02%	0.05%	0.01%	-0.00%	0.83%	27.94%
Promoter C	2017	Luxembourg	Promoter C - US Basic Value R	1,388,706,583	0.68%	0.23%	0.01%	0.04%	0.00%		0.96%	10.81%
Promoter F	2018	Luxembourg	Promoter F - US Equity R	1,839,189,796	0.68%	0.05%	0.01%	0.04%	0.20%		0.97%	15.80%
Promoter B	2018	Luxembourg	Promoter B - US Large Cap C	1,357,259,818	0.75%	0.20%	0.01%	0.05%	0.04%		1.05%	23.14%
Promoter S	2017	Luxembourg	Promoter S III - Select US Equity I	4,149,165,281	1.00%	0.10%	0.01%	0.05%	0.02%		1.18%	30.75%

Chart: Sub-peer group fee breakdowns at share class level including subsidies



Lipper Global Classification Index

Weighted average of all peers OCFs

Your fund (perf, fees, size) [low fees / high performance]

Lipper Global Classification Index

Peer Group Statistics for all peers (Weighted fee averages & percentiles)

Chosen classifications (Fitz only, Lipper only, Fitz & Lipper, IA sectors only (UK))

Overall peers performance quartiles

Full Sector Summary Statistics (43 peers)	Fitz Classification	Lipper Global Classification	Fund AUM \$	Mgmt	Admin	Custody	Lux Tax	Other	Subsidy	OCF	Perf 3Y
Peers-Weighted Average Fees / LGC Performance	US Equities	Equity US	920,472,790	0.70%	0.13%	0.01%	0.04%	0.04%	-0.00%	0.92%	25.30%
25th Percentile	US Equities	Equity US	235,230,135	0.65%	0.11%	0.00%	0.04%	0.01%	-0.01%	0.83%	24.67%
Median	US Equities	Equity US	600,138,943	0.68%	0.14%	0.01%	0.05%	0.02%		0.96%	30.41%
75th Percentile	US Equities	Equity US	1,272,437,757	0.75%	0.21%	0.02%	0.05%	0.08%		1.04%	35.52%
Promoter A - American Large-Cap Growth Equity R	US Equities	Equity US	1,591,262,907	0.58%	0.02%	0.01%	0.04%	0.01%		0.66%	45.94%

Breakdown of expenses as per Fitz Partners calculations based on latest financial accounts

Table of peer group ranked according to OCF

US Equities n Equity US

	Promoter Name	Year	Domicile	Share Class Name	Fund AUM \$	Mgmt	Admin	Custody	Lux Tax	Other	Subsidy	OCF	Perf 3Y	
1	Promoter A	2018	Luxembourg	Promoter A - American Large-Cap Growth Equity R	1,591,262,907	0.58%	0.02%	0.01%	0.04%	0.01%		0.66%	45.94%	0th
2	Promoter F	2018	Luxembourg	Promoter F - US Core Equity R	526,880,782	0.45%	0.06%	0.02%	0.04%	0.09%		0.66%	31.71%	2nd
3	Promoter A	2018	Luxembourg	Promoter A - US Large-Cap Value Equity R	653,439,020	0.58%	0.02%	0.01%	0.05%	0.01%		0.67%	22.34%	4th
4	Promoter A	2018	Luxembourg	Promoter A - US Blue Chip Equity R	321,009,887	0.58%	0.03%	0.01%	0.05%	0.02%		0.68%	42.54%	7th
5	Promoter A	2018	Luxembourg	Promoter A - US Large Cap Equity R	5,940,586	0.58%	0.85%	0.01%	0.05%	0.43%	-1.18%	0.74%	32.67%	9th
6	Promoter G	2017	Luxembourg	Promoter G - America Equity C	1,293,726,703	0.58%	0.10%	0.00%	0.04%	0.02%		0.75%	30.44%	11th
7	Promoter G	2017	Luxembourg	Promoter G - US Value C	2,918,148,360	0.58%	0.12%	0.00%	0.04%	0.01%	-0.00%	0.76%	21.10%	14th
8	Promoter G	2017	Luxembourg	Promoter G - US Growth C	453,407,770	0.58%	0.14%	0.00%	0.04%	0.03%	-0.03%	0.76%	37.66%	16th
9	Promoter M	2016	Luxembourg	Promoter M - US Select Equity C	2,017,589,413	0.65%	0.10%	0.00%	0.05%	0.01%		0.82%	27.33%	19th
10	Promoter L	2017	Luxembourg	Promoter L - US Value C	2,659,195,146	0.65%	0.12%	0.00%	0.05%	0.01%	-0.00%	0.82%	16.76%	21st
11	Promoter L	2017	Luxembourg	Promoter L - America Equity C	1,251,148,811	0.65%	0.12%	0.00%	0.05%	0.02%	-0.01%	0.83%	35.36%	23rd
12	Promoter H	2018	Luxembourg	Promoter H - US Value W	1,526,330,450	0.72%	0.04%	0.02%	0.05%	0.01%	-0.00%	0.83%	27.94%	26th
13	Promoter L	2017	Luxembourg	Promoter L - US Growth C	289,895,778	0.65%	0.18%	0.00%	0.05%	0.04%	-0.07%	0.85%	46.01%	28th
14	Promoter G	2017	Luxembourg	Promoter G - US Equity All Cap C	662,364,657	0.68%	0.13%	0.00%	0.05%	0.02%	-0.02%	0.86%	32.44%	30th
15	Promoter H	2018	Luxembourg	Promoter H - US Equity Opportunities W	18,971,994	0.72%	0.21%	0.15%	0.04%	0.52%	-0.74%	0.90%		33rd
16	Promoter A	2018	Luxembourg	Promoter A - American Growth R	950,557,426	0.63%	0.21%	0.00%	0.05%	0.02%		0.92%	43.83%	35th
17	Promoter A	2018	Luxembourg	Promoter A - Concentrated US Equity R	310,816,629	0.72%	0.14%	0.01%	0.05%	0.04%	-0.01%	0.94%	34.12%	38th
18	Promoter L	2017	Luxembourg	Promoter L - US Equity All Cap C	880,565,340	0.75%	0.14%	0.00%	0.05%	0.02%	-0.01%	0.95%	30.14%	40th
19	Promoter C	2017	Luxembourg	Promoter C - US Growth R	403,742,586	0.68%	0.23%	0.01%	0.04%	0.00%		0.96%	33.83%	42nd
20	Promoter C	2017	Luxembourg	Promoter C - US Flexible Equity R	687,255,751	0.68%	0.23%	0.01%	0.04%	0.00%		0.96%	30.38%	45th
21	Promoter C	2017	Luxembourg	Promoter C - US Basic Value R	1,388,706,583	0.68%	0.23%	0.01%	0.04%	0.00%		0.96%	10.81%	47th
22	Promoter C	2017	Luxembourg	Promoter C - North American Equity Income R	108,311,819	0.68%	0.21%	0.03%	0.04%	0.00%		0.96%	26.44%	50th
23	Promoter D	2018	Luxembourg	Promoter D - US Opportunities W	4,406,595,685	0.68%	0.21%	0.00%	0.05%	0.03%		0.96%	27.81%	52nd
24	Promoter F	2018	Luxembourg	Promoter F - US Equity R	1,839,189,796	0.68%	0.05%	0.01%	0.04%	0.20%		0.97%	15.80%	54th
25	Promoter D	2018	Luxembourg	Promoter D - US Equity W	600,138,943	0.68%	0.21%	0.00%	0.05%	0.03%		0.97%	11.92%	57th
26	Promoter N	2016	Dublin	Promoter N - US Core U	143,906,243	0.75%	0.11%	0.02%	0.00%	0.11%	-0.01%	0.98%	31.70%	59th
27	Promoter K	2017	Luxembourg	Promoter K - North American Equity X	141,436,326	0.75%	0.18%	0.00%	0.05%	0.00%		0.98%	24.58%	61st
28	Promoter S	2017	Luxembourg	Promoter S - American Growth I	1,189,410,713	0.70%	0.21%	0.01%	0.05%	0.02%		0.99%	45.56%	64th
29	Promoter N	2016	Dublin	Promoter N - US Forty U	307,965,750	0.80%	0.12%	0.01%	0.00%	0.07%		1.01%	35.58%	66th
30	Promoter N	2016	Dublin	Promoter N - US Strategic Value U	180,564,493	0.80%	0.11%	0.02%	0.00%	0.10%	-0.00%	1.02%	26.07%	69th
31	Promoter F	2018	Luxembourg	Promoter F - US Focused Growth Equity R	42,067,568	0.68%	0.19%	0.06%	0.04%	0.27%	-0.20%	1.03%	21.78%	71st
32	Promoter H	2018	Luxembourg	Promoter H - US Concentrated Growth W	456,270,156	0.90%	0.04%	0.03%	0.04%	0.03%	-0.01%	1.04%	29.90%	73rd
33	Promoter S	2017	Luxembourg	Promoter S III - Concentrated US Equity I	370,779,780	0.80%	0.13%	0.02%	0.05%	0.06%	-0.02%	1.04%	31.78%	76th
34	Promoter N	2016	Dublin	Promoter N - Opportunistic Alpha U	39,032,113	0.80%	0.15%	0.03%	0.00%	0.27%	-0.21%	1.04%	11.50%	78th
35	Promoter B	2018	Luxembourg	Promoter B - US Large Cap C	1,357,259,818	0.75%	0.20%	0.01%	0.05%	0.04%		1.05%	23.14%	80th
36	Promoter Q	2017	Luxembourg	Promoter Q - US Growth D	308,636,136	0.75%	0.24%	0.02%	0.05%	0.00%		1.06%	49.33%	83rd
37	Promoter A	2018	Luxembourg	Promoter A - US Thematic Research R	48,838,234	0.63%	0.24%	0.01%	0.04%	0.13%	-0.00%	1.07%	40.09%	85th
38	Promoter Q	2017	Luxembourg	Promoter Q - US Flexible Equity D	722,816,566	0.75%	0.25%	0.01%	0.05%	0.00%		1.07%	35.57%	88th
39	Promoter Q	2017	Luxembourg	Promoter Q - US Basic Value D	1,168,376,680	0.75%	0.25%	0.02%	0.05%	0.00%		1.07%	12.24%	90th
40	Promoter Q	2017	Luxembourg	Promoter Q - North American Equity Income D	110,677,985	0.75%	0.21%	0.07%	0.05%	0.00%		1.08%		
41	Promoter T	2017	Luxembourg	Promoter T - US Contrarian Core Equities Z	1,028,415,966	0.75%	0.00%	0.00%	0.00%	0.35%		1.10%		
42	Promoter S	2017	Luxembourg	Promoter S III - Select US Equity I	4,149,165,281	1.00%	0.10%	0.01%	0.05%	0.02%		1.18%	30.75%	97th
43	Promoter S	2017	Luxembourg	Promoter S - US Thematic Research I	49,517,329	0.70%	0.27%	0.02%	0.05%	0.22%	-0.06%	1.20%	36.34%	100th

3 year performance

Ongoing Changes Figure as per Fitz Partners calculations based on latest financial accounts

Percentile OCF positioning vs all peers