



The Fund Fees & Expenses Experts in Europe

Fitz Partners provides distinctive and unrivalled fund fees & charges data, and benchmarking expertise, to the European asset management industry. We are currently supporting over 40 European and global asset managers by delivering detailed and independent fund fees data and fund value reporting. Our specialist team is dedicated to providing best in class client service and industry expertise.

Fund Costs & Charges Databases

Our Fund Charges Databases covers the UK and European cross-border funds of over 150 asset managers. We provide, for each fund's share classes, detailed and accurate fees calculated from their respective fund accounts.

Our fees describe all costs included in the quoted Ongoing Charge and more:

Distribution - Administration - Management - Brokerage - Performance - Custody - Professional - Legal Fees - Securities Lending - Audit...

“Fitz Partners is providing industry top quality fee data on a wide array of share classes for a large number of funds and Asset Managers. They are providing a top notch service.”

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- Screen, filter and compare like-for-like share class specific fee structures.
- Assess share class specificities, fee caps, fixed fee models, use of performance fees – all in one location
- Easily create relevant peer groups based on proprietary Fitz share class classifications.

Our clients should never again have to open a competitor's prospectus when it comes to fund fees benchmarking.



“Having been a subscriber for a number of years, Fitz has proven time and time again to be an invaluable tool for industry fee monitoring. This, coupled with the approachable and knowledgeable service from the team, makes it a service to recommend!”

Product Team,
Columbia Threadneedle Investments

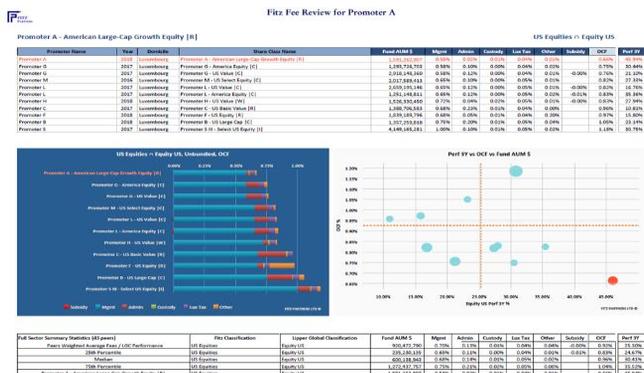
Contact: info@fitzpartners.com - +44 203 301 0860 - www.fitzpartners.com

Fund Board Reporting & Value Assessment

Fitz Partners Board Reporting Service leverages our unique proprietary fund fees, share class classifications and peer group construction methodology. Fitz has been delivering UK and European Cross-Border Board Reports since 2014, supporting asset managers in their internal periodic fee reviews, and more recently, regulatory Assessment of Value in the UK.

“Once again, thank you for delivering the Fitz Board Reports over a number of years now, and proceeding with the discussed development to make the reporting in line with our needs for the new FCA requirements. The AoV reporting for cost was very well received by the Board.”

John Sheppard, UK Fund Range Manager,
AXA-IM



High quality C-level Board Reporting delivered as PDF. Clients can also opt to receive the reporting content as a data file in order to seamlessly integrate it into their review systems or templates.

Our Board Reporting delivers thorough reviews covering the following areas:

- Costs - Performance - Classes of Units
- Economies of Scale - Comparative Market Rates.

“Thank you for being so responsive and delivering the 250+ share classes customised fee benchmarking report using our proposed share class pricing following the merger. It has been extremely useful and we really appreciated the way you present our fund fees and share classes in the executive summary.”

Charles Melanie, Retail Solutions - Head of Strategy and Governance,
AMUNDI Asset Management



Fees Benchmarking Reports

Fitz Partners delivers annual industry reference Benchmarking Reports to support fund managers, consultants and transfer pricing experts.

“Thank you for your excellent support and responsiveness. The Fund Charges database and benchmarking reports are extremely useful for Luxembourg transfer pricing purposes.”

Isabelle Gervais, Counsel, Elvinger Hoss Prussen

Investment Advisory Fees

A unique source of the level of investment advisory fees in Europe based on asset managers' confidential fee schedules.

In this 100 page report we present the pure cost of the investment advisory function that is paid out of the funds' quoted management fees.

Quoted Management Fee



Performance Fees

A comprehensive detailed review of performance fee structures in place in Europe in a 55 page report, and an online module that generates benchmarks and levels of revenue uplift for over 1,000 Performance Fee structures covered in our research.

“Thank you for making yourself available for our ongoing internal discussions on performance fees. Our team finds the access to the performance fee database very valuable and it makes their review process so much easier and quicker.”

Charles Melanie, Retail Solutions - Head of Strategy and Governance,
AMUNDI Asset Management

Fund Fees Deep Dive - Research - Expertise - Market Intelligence



“ We really appreciate you sharing your expertise with us and allowing free exchange of views and industry knowledge with our team.”

Dorothee Wetzel, Director,
Vontobel Asset Management

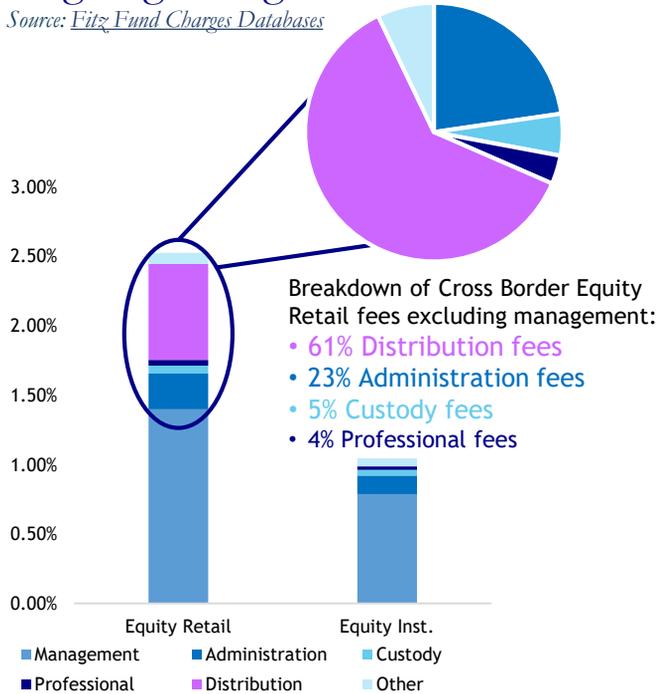
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Fees & Expenses Dashboard

Europe & UK Funds

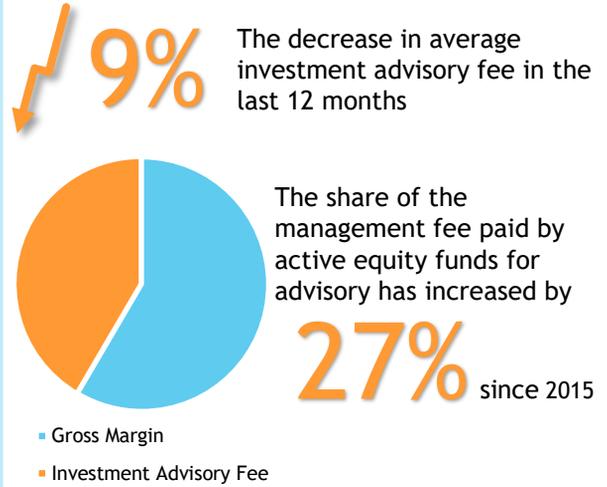
Ongoing Charges Breakdown

Source: *Fitz Fund Charges Databases*



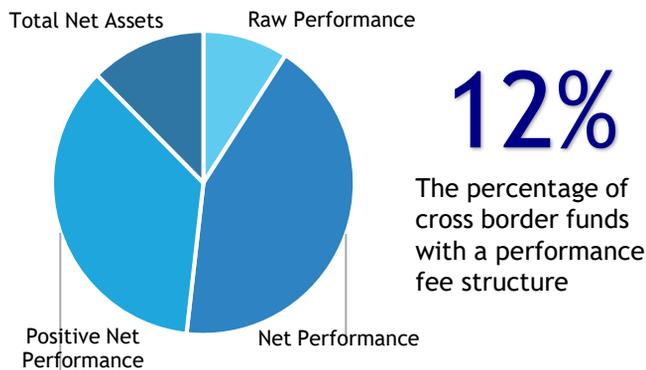
Management Fees in Focus

Source: *Fitz Investment Advisory Benchmarking Report*



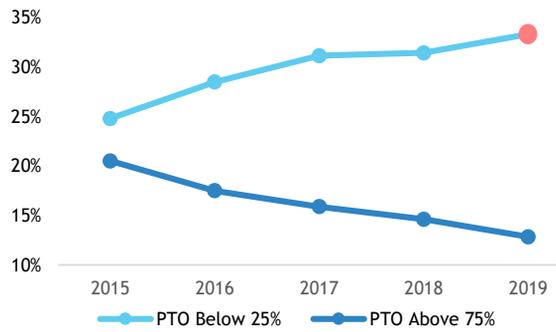
Performance Fees Basis of Calculation

Source: *Fitz Performance Fees Benchmarking Report*



Portfolio Turnover Rates

Source: *Fitz Portfolio Turnover & Transaction Fees Analysis*



33% of Equity funds portfolio turnover were below 25% in the last year

Share Class Types

Source: *Fitz Fund Charges Databases*

23% of UK retail assets are still held in pre-RDR retail share classes

however since the introduction of Clean Classes in 2013, retail legacy share classes fees have dropped by: **9%**

£184bn is still held in legacy retail share classes in the UK.

Performance Fee "Twin" Analysis

Source: *Fitz Performance Fee Twins Research*

