

Directors Fees Benchmarking Report & Database

A complete source of Dublin and Luxembourg fund board structures and directors fees.

This report is the reference for comparing current fund industry director remunerations and their boards, based on 370 fund ranges from 118 different fund promoters.

Directors Fees Research

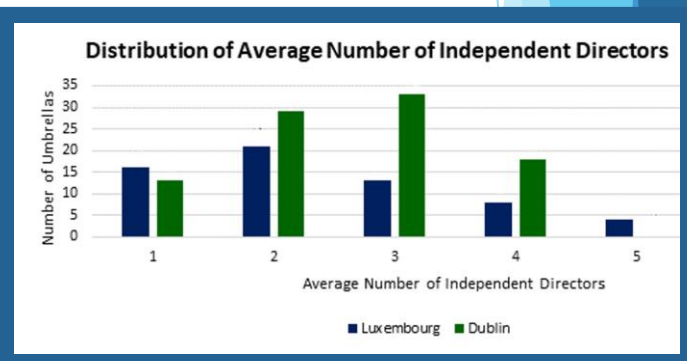
Fitz Partners' research shows that it is not simply the number of directors per fund board that can affect director remuneration but also the number of fund products and level of assets covered by each board. By analysing a wide range of European funds, Fitz Partners has created a comprehensive analysis of how board composition affects director remuneration. Asset managers may use the Directors Fees Report and corresponding Directors Fees Database to compare European fund board structures accordingly.

“Independent directors covering umbrellas with over 100 products are paid roughly twice the average fee when compared to umbrellas with under 20 products”

Benchmark Disclosures

This report explores:

- How fee structures differ between Dublin and Luxembourg funds.
- Distribution of average number of independent directors.
- Distribution of independent directors fees.
- Comparing independent directors fees between domiciles.
- Comparing independent directors fees and independent directors.



Asset managers should also be aware of how fund boards are constructed and why many are choosing to include independent members and how many. Alongside the Directors Fees Database, users may draw comprehensive conclusions about the fee levels and board structures specific asset managers are choosing.



FITZ Directors Fees Database

A wealth of data available for fund comparison and directors fees benchmarking in your hands. Access a universe of unrivalled fee data with complete transparency.

"Two thirds (66%) of fund boards in Ireland have two to three directors on average. In Luxembourg, this number reduces, with the majority of independent fund boards (60%) having only one or two independent directors."

- Funds Europe

Search and filter in a database of 370 fund ranges managing over €3.4 trillion



Database Functionality

Users of the Directors Fees Database can filter and access:

- Independent directors fees
- Breakdown including total fees by board and average fees
- Fund umbrella name and domicile
- Average fund AUM
- Number of fund products covered by each board
- Number of independent directors on each board
- Turnover of independent directors by board

Flexible Usage

- Fee data extracted from cross-border funds' audited accounts all consolidated in the Directors Fees Database.
- Allows asset managers to benchmark directors fees against similar funds by domicile or AUM.
- Removes the laborious task of compiling fee data from multiple sources and consolidates all information in one resource.

Movement Tracking

Not only are current independent directors recorded in the database, but also changes in board composition. Find detailed notation for tracking director movement and turnover within fund ranges including circumstance specifications such as:

Reappointments & Appointments Replacements & Resignation