

Field Names

Fitz Partners Fund Charges Field Names Definitions

<i>PromoterName</i>	The fund promoter is the <i>entity</i> that launches the investment fund and determines its business profile.
<i>PromoterOrigin</i>	The country of origin of the promoter.
<i>Third Party Management Company</i>	The third party management company (where applicable) is the entity responsible for providing core management functions and regulatory oversight.
<i>Domicile</i>	The term domicile refers to the jurisdiction in which the fund has been set up (eg: Luxembourg, Dublin, UK...).
<i>UmbrellaName</i>	The umbrella fund is a collective investment scheme established by a promoter that exists as a single legal entity but contains several distinct sub-funds, which are traded as individual investment funds.
<i>ProductName</i>	The name of the Product (or sub-fund). Filtering on this Product name will return all Share classes for a particular sub-fund.
<i>FundName</i>	The name of the fund, labelled with share class names. Subfunds are often broken into share classes - Fitz Partners would create separate share classes when those share classes have a difference in fee structures.
<i>Fund/ClassType</i>	These are the share class types labelled according to Fitz Partners' own class types: Retail, Additional Retail, Clean, Institutional, Contingent Deferred Sales Charge (CDSC), Dedicated, Master, Pension, ETF & Internal.
<i>CleanSubType</i>	An additional filter to differentiate Clean Sub Types ('Wholesale' or 'Direct').
<i>MinInv(US\$)</i>	Describes the minimum investment in US\$ for this share class, which has been converted if stated in another currency.
<i>FixedFee</i>	Defines a fee structure that is considered 'fixed'. Either all-in management fee or management fee and fixed administration fee. For these share classes, we would expect the OCF to stay at the same level over several consecutive years. This filter can additionally be used to filter on funds without a fixed fee for true cost analysis.
<i>TotalCap</i>	Describes the presence of a cap on total expenses (TER or OCF).
<i>AdminCap</i>	Describes a cap on administration fees.
<i>EarlyBird</i>	Describes a share class that is designed for early investors. This share class may close or change fee structure after a pre-determined period or when the share class reaches a pre-determined asset size.
<i>Tiered Management Fee</i>	Defines a fee structure that is 'Tiered'. These structures apply discounts on either the Management Fee or OCF depending on asset size and set multiple 'tiers' or discounts corresponding to different asset sizes.
<i>FundID</i>	Fitz Partners' unique identifier.
<i>AssetClass</i>	Describes the particular type of assets which the fund invests into. Asset classes are based on the review of funds' portfolios disclosed in their audited accounts. Fitz Partners employs a threshold of 80% to classify a specific asset class.
<i>AssetSubtype</i>	Describes a "third pillar" in investment style in between fully active and passive portfolio management. This filter highlights active funds using Quant techniques ("Quant") and tracking funds that aim to enhance an index ("Enhanced").
<i>InvestmentArea</i>	Fitz Partners classify a funds' investment area according to the sector or region in which it invests. Our general rule is a threshold of 80% in order to be classified as a particular investment area.
<i>Actively ESG</i>	Fitz Partners highlights share classes that proactively invest or integrate ESG processes into their strategy. Only share classes that prioritize ESG as a core principle rather than as a secondary objective have been selected.



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<i>ReportType</i>	Indicates whether the financial report used for our fee calculations is annual (A) or semi-annual (S). The vast majority of Fitz Partners calculations are based on audited annual reports.
<i>ReportDate</i>	The fiscal year-end date of the audited accounts on which Fitz Partners fee calculations are based.
<i>LatestTER</i>	An identifier of historical and current fee data. "Latest" would indicate that the calculations are the latest available, "Supp" identifies historical data series, which allows for 'Year on Year' analysis.
<i>AccountingYear</i>	The accounting period (year-end) on which the calculations have been made.
<i>Days</i>	The number of days covered by the accounts on which the fee calculations have been made. NB: Fitz Partners would not calculate fees for share classes that have been running for less than 90 days.
<i>ClosingNetAssets(US\$)</i>	Net asset value in US\$ as of the funds accounting year end.
<i>AverageNetAssets(US\$)</i>	Average Net Asset Value in US\$ on which fee calculations have been based.
<i>NetFlow(US\$)</i>	(Subscription - Redemption) - the Net Cash flow is mainly used to explain and support a larger or smaller than expected difference between the closing TNA and the average TNA.
<i>Mgmt%</i>	Describes share class management fee.
<i>Admin%</i>	Describes fund administration costs. These may include registration fees, valuation fees, accounting fees, transfer agency fees or shareholder servicing fees.
<i>Custody%</i>	Describes custody costs. These may include custodian and trustee fees and any handling charges.
<i>Audit%</i>	Describes audit costs and supervisory fees.
<i>Professional%</i>	Describes professional costs, these may include legal fees and other professional fees.
<i>Distribution% ^</i>	Describes distribution costs as a percentage of the average net assets charged as a stand-alone separate fee.
<i>Taxe d'abonnement% ^</i>	The subscription tax paid by funds domiciled in Luxembourg as a percentage of average net asset value (currently at 0.05% or 0.01%).
<i>Other%</i>	Describes any other costs charged to cover expenses as a percentage of the average net asset value. These may include insurance, regulatory fees, marketing fees, agents fees and other expenses. This does not include any performance fees, brokerage fees, custody transaction fees or any capital expenses such as: bank or loan interest.
<i>Subsidy%</i>	Describes the percentage of the average net asset value that has been reimbursed to the fund, possibly due to the asset manager waiving some or all management fees or any other fees or reimbursing fees that would have gone over a set fee cap.
<i>TER%</i>	The 'Total Expense Ratio' - the cost of management, administration, custody, audit and professional fees, and 'other' fees netted with any subsidies - calculated as a percentage of the net asset value. Note that this might not include custody transaction fees. Any brokerage fees or performance fees would be excluded from the TER also.
<i>CustTransaction%</i>	Describes the percentage of the average net assets charged to cover custody transaction fees (handling charges) when disclosed outside the custody expenses.



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<i>OCF%</i>	The 'Ongoing Charges Figure' - all of the costs taken into account in the total expense ratio plus any custody transaction fees, calculated as a percentage of the total net asset value of the share class. The OCF excludes brokerage, performance or stock lending fees.
<i>Brokerage% ^</i>	Describes known brokerage costs as a percentage of the average net asset value.
<i>Performance%</i>	Describes the performance fee charged for the current period as a percentage of the average net asset value of the share class.
<i>TER%+Performance%</i>	Bundle fee metric including total expenses and performance fees (Switzerland).
<i>SecuritiesLending%</i>	Describes securities lending expenses/stock lending expenses as a percentage of the average net asset value.
<i>ReportCurrency</i>	The currency in which figures are reported in the financial statements.
<i>MgmtFee(US\$)</i>	The management fee charged in total for this share class in US\$.
<i>SubtotalAdmin(US\$)</i>	The subtotal administration fee charged in total for this share class in US\$.
<i>SubtotalCustody(US\$)</i>	The subtotal custody fee charged in total for this share class in US\$.
<i>AuditFee(US\$)</i>	The audit fee charged in total for each share class in US\$.
<i>SubtotalProfessional(US\$)</i>	The subtotal professional fee charged in total for each share class in US\$.
<i>DistFee(US\$) ^</i>	The distribution fee charged for each share class in US\$.
<i>Taxed'abonnement(US\$) ^</i>	The subscription tax paid by funds domiciled in Luxembourg in US\$.
<i>SubtotalOther(US\$)</i>	The subtotal of all other fees (excluding brokerage, performance and custody transaction fees) charged in total for each share class in US\$.
<i>Subsidy(US\$)</i>	Fee reimbursements in US\$.
<i>EffectiveTotal(US\$)</i>	The total of the fees used to calculate the total expense ratio, in US\$ for each share class.



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<i>CustTransaction(US\$)</i>	The custody transaction fee charged for each share class in US\$.
<i>Brokerage(US\$) ^</i>	The brokerage fee charged in total for each share class in US\$.
<i>PerfFee(US\$)</i>	The performance fee charged for each share class in US\$.
<i>SecLending(US\$)</i>	The securities lending expenses for each share class in US\$.
<i>ShortPeriod</i>	Identifies when a fund has been active for less than 185 days. Fitz Partners does not calculate fees for funds which have been running for less than 90 days.
<i>PerfInPlace?</i>	Identifies the existence of a performance fee structure, even when no fee has been charged in the accounting period.
<i>MinInvCcy</i>	The currency in which the minimum initial investment amount is stated for this share class.
<i>MinInv(Ccy)</i>	The minimum initial investment amount for this share class.
<i>US\$Rate</i>	The FX rate used: US\$ / report currency.
<i>LatestMgmt%</i>	The latest percentage management fee charged at the end of the reporting period. This is particularly relevant if the fee has been changed during the year.
<i>ProjectedTER%</i>	This is the projected TER calculated by taking the latest management fee percentage into account, and assuming that everything else (levels of non-management expenses and subsidies) remain unchanged.
<i>TheIASector ^^</i>	Describes the sector the IA has selected in which this fund would fall under.*
<i>TheIANominatedclass^^</i>	This identifies "The IA nominated" share class. The primary share class for performance comparison by The IA (UK Investment Association) is chosen to be the highest charging (as measured by OCF) share class that is freely available via third-party distributors*.
<i>Administrators</i>	The administrator is the firm disclosed in the annual audited accounts or prospectus in charge of delivering fund administration during the given accounting year as defined above.
<i>Custodians</i>	The custodian is the firm disclosed in the annual audited accounts or prospectus responsible for safeguarding the securities owned within the fund during the given accounting year as defined above.

^ International Fund Charges only

^^ UK Fund Charges only

* <http://www.theinvestmentassociation.org>



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