

# FITZ Board Reporting Service

## Cost and Performance Reviews

Fitz Partners offers customised Board Reports and fee review analysis to asset managers, allowing a detailed independent review of their funds share classes on cost and performance. Fitz Partners handles the full fee review and benchmarking process from peer group construction to the publishing of high quality pdf reports directed at fund directors or fee committees.

Fitz Partners has been delivering UK and European Cross-Border Board Reports since 2014, supporting asset managers in their internal periodic fee reviews, UK Assessment of Value and more recently Consumer Duty, responses to the ESMA Supervisory Briefing on the supervision of costs in UCITS and AIFs and subsequent NCA requests.



211-213 Regent Street  
London  
W1B 4NF

t: +44 203 301 0860

[www.fitzpartners.com](http://www.fitzpartners.com)

e: [info@fitzpartners.com](mailto:info@fitzpartners.com)



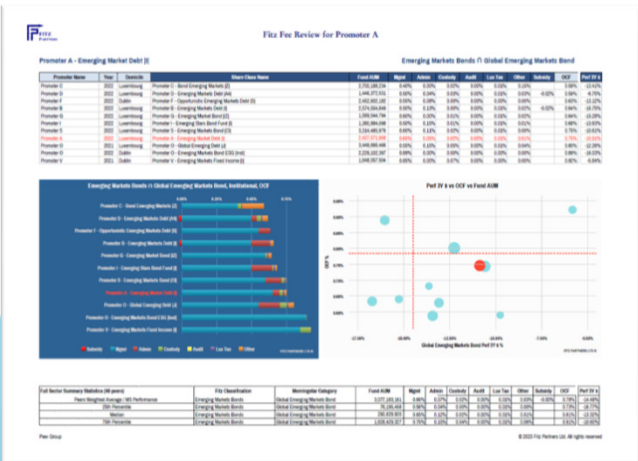
# FITZ Board Reporting Service

## - Executive Summary

Our Executive Summary allows a full review of all share classes compared to equivalent competitor share classes in terms of share class type, fund objectives and strategy. We compare and colour code each fee component showing relative position vs. peer group average. We present the difference between each share class OCF and peer group average OCF and the funds quartile and percentile positioning both in terms of OCF and performance.

# FITZ Board Reporting Service

## - Detailed Benchmarking



Our Detailed Benchmarking shows, on one page per share class, a more granular comparison against a sub peer group of 10 share classes.

We demonstrate the positioning of your share class graphically to indicate where it lies within this sub peer group in terms of fee breakdown, overall OCF and performance alongside more statistical details regarding the overall peer group.

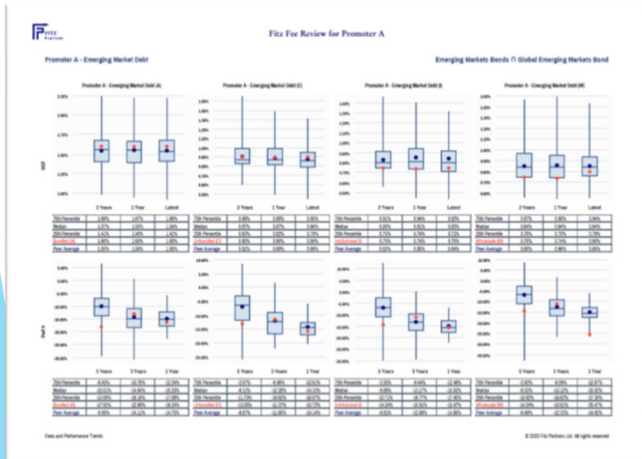
# FITZ Board Reporting Service

## - Product Summary

Our Product Summary allows, for each product, a comparison of the share classes within each product. We compare the positioning of each of your share classes within their specific peer groups, and chart management/OCF vs Performance. We also show contribution of each share class to the product, as well as the levels of discount offered by each share class compared to the overall level of discount offered by peers for comparable share types.

# FITZ Board Reporting Service

## - Trend Analysis



Our Trend Analysis selection presents the current and historical positioning of your share class fees vs its peer group, to understand the overall movement in OCF distribution (average, minimum, maximum, median, interquartile range) over time. It also allows a review of share class performance positioning vs its peer group over multiple time periods.

# FITZ Board Reporting Service

## – Details

Our Details Section allows a detailed fee analysis of each share class within its full peer group. We rank each share class by overall OCF and provide details of AUM, fee breakdown and performance for each share class in one table. We also provide details of overall OCF percentile ranking within the overall peer group.

Fund Name	Size	Shares	Share Class Name	Fund AUM	Asset	Admin	Custody	Audit	Last Val	Other Assets	Peer Rank
1. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	869,048,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
2. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,100,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
3. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
4. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
5. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
6. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
7. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
8. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
9. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
10. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
11. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
12. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
13. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
14. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
15. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
16. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
17. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
18. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
19. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
20. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
21. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
22. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
23. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
24. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
25. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
26. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
27. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
28. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
29. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
30. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
31. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
32. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
33. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
34. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
35. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
36. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
37. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
38. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
39. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,000,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%
40. Promoter A	2020	London	Promoter A - Emerging Markets Bond (Investment Grade)	1,148,000,000	100%	1.0%	1.0%	1.0%	1.0%	48.7%	48.7%

Fitz Partners delivers high quality C-level Board Reporting delivered as a PDF file. Clients can also opt to receive the reporting content as a data file in order to seamlessly integrate it into their review systems or templates.

### Fitz Partners: The Fund Fees & Expenses Experts in Europe

Fitz Partners provides unrivalled fund fees & charges data and benchmarking expertise to the European asset management industry. We are currently supporting over 50 European and global asset managers by delivering detailed and independent fund fee data and fund value reporting.

Our specialist team in London is dedicated to providing best in class client service and offering leading industry expertise in fund costs, peer group construction and fund value benchmarking.