

FITZ Board Reporting Service

Cost and Performance Reviews

Fitz Partners offers asset managers customised Board Reports and fee review analysis, allowing a detailed independent review of their funds share classes on cost and performance. Fitz Partners handles the full fee review and benchmarking process from peer group construction to the publishing of high quality PDF reports directed at fund directors or fee committees. Asset managers can also opt to receive the reporting content as a data file in order to seamlessly integrate it into their review systems or templates.

Fitz Partners has been delivering UK and European Cross- Border Board Reports since 2014, supporting asset managers in their internal periodic fee reviews, UK Assessment of Value, responses to the ESMA Supervisory Briefing on the supervision of costs in UCITS and AIFs and subsequent NCA requests and more recently, UK Consumer Duty, and the European Commission's Retail Investment Strategy.



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Executive Summary

Our Executive Summary allows a full review of all share classes compared to equivalent competitor share classes in terms of share class type, fund objectives and strategy. We compare and colour code each fee component showing relative position vs. peer group average or median. We also present the difference between each share class OCF and peer group average OCF and the fund's quartile and percentile positioning in terms of OCF and performance.

Share Class in Focus

Our Share Class in Focus section shows, on one page per share class, a more granular comparison against a sub peer group of 10 share classes. We demonstrate the positioning of each of your share classes graphically to indicate where it lies within this sub-peer group in terms of fee breakdown, overall OCF and performance alongside more statistical details regarding the overall peer group.





Product Overview

Our Product Overview allows, for each product, a comparison of the share classes within each product. We compare the positioning of each of your share classes within their specific peer groups, and chart management/OCF vs Performance. We also show contribution of each share class to the product, as well as the levels of discount offered by each share class compared to the overall level of discount offered by peers for comparable share types.

Full Peer Group Appendix

Our Full Peer Group Appendix Section allows a detailed fee analysis of each share class within its full peer group. We rank each share class by overall OCF and provide details of AUM, fee breakdown and performance for each share class in each peer group in one table. We also offer details of the overall OCF percentile ranking within the overall peer group.

Fitz Partners offers high-quality C-level Board Reporting delivered as a PDF file. Clients can also opt to receive the reporting content as a data file in order to integrate it into their review systems or templates seamlessly.

Fee and Performance Trends

Our Fee and Performance Trends section presents the current and historical positioning of your share class fees vs its peer group, to understand the overall movement in OCF distribution (average, minimum, maximum, median, interquartile range) over time. It also allows a review of share class performance positioning vs its peer group over multiple time periods.



Fund Fees & Expenses, The Benchmarking Experts in Europe

Fitz Partners has been providing unrivalled fund fees & charges data and benchmarking expertise to the European asset management industry for over 10 years. We support over 60 European and global asset managers by delivering detailed and independent fund fee data and fund value reporting. Our specialist team in London is dedicated to providing best-in-class client service and offering leading industry expertise in fund costs, peer group construction and fund value benchmarking.