

FITZ Quarterly Fund Charges Field Names Definitions

| Field Names | Fitz Partners Fund Charges Field Names Definitions (1/4) |
|--------------------------------|--|
| Promoter Name | The fund promoter is the entity that launches the investment fund and determines its business profile. |
| Promoter Origin | The country of origin of the promoter. |
| Third Party Management Company | The third party management company (where applicable) is the entity responsible for providing core management functions and regulatory oversight. |
| Domicile | The term domicile refers to the jurisdiction in which the fund has been set up (eg: Luxembourg, Dublin, UK...) |
| Umbrella Name | The umbrella fund is a collective investment scheme established by a promoter that exists as a single legal entity but contains several distinct sub-funds, which are traded as individual investment funds. |
| ProductName | The name of the Product (or sub-fund). Filtering on this Product name will return all Share classes for a particular sub-fund. |
| Fund Name | The name of the fund, labelled with share class names. Subfunds are often broken into share classes - Fitz Partners would create separate share classes when those share classes have a difference in fee structures. |
| Fund/Class Type | These are the share class types labelled according to Fitz Partners' own class types: Retail, Additional Retail, Clean, Institutional, Contingent Deferred Sales Charge (CDSC), Dedicated, Master, Pension, ETF & Internal. |
| CleanSubType | An additional filter to differentiate Clean Sub Types ('Wholesale' or 'Direct') |
| Min Inv(US\$) | Describes the minimum investment in US\$ for this share class, which has been converted if stated in another currency |
| Fixed Fee | Defines a fee structure that is considered 'fixed'. Either all-in management fee or management fee and fixed administration fee. For these share classes, we would expect the OCF to stay at the same level over several consecutive years. This filter can additionally be used to filter on funds without a fixed fee for true cost analysis |
| Total Cap | Describes the presence of a cap on total expenses (TER or OCF). |
| Admin Cap | Describes a cap on administration fees. |
| Early Bird | Describes a share class that is designed for early investors. This share class may close or change fee structure after a predetermined period or when the share class reaches a pre-determined asset size. |
| Fund ID | Fitz Partners' unique identifier. |
| AssetClass | Describes the particular type of assets which the fund invests into. Asset classes are based on the review of funds' portfolios disclosed in their audited accounts. Fitz Partners employs a threshold of 80% to classify a specific asset class |
| Asset Subtype | Describes a "third pillar" in investment style in between fully active and passive portfolio management. This filter highlights active funds using Quant techniques ("Quant") and tracking funds that aim to enhance an index ("Enhanced"). |
| Investment Area | Fitz Partners classify a funds' investment area according to the sector or region in which it invests. Our general rule is a threshold of 80% in order to be classified as a particular investment area. |
| Report Type | Indicates whether the financial report used for our fee calculations is annual (A) or semi-annual (S). The vast majority of Fitz Partners calculations are based on audited annual reports. |
| Report Date | The fiscal year-end date of the audited accounts on which Fitz Partners fee calculations are based. |

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|---------------------------------|--|
| Latest TER | An identifier of historical and current fee data. "Latest" would indicate that the calculations are the latest available, "Supp" identifies historical data series, which allows for 'Year on Year' analysis. |
| Accounting Year | The accounting period (year-end) on which the calculations have been made. |
| Days | The number of days covered by the accounts on which the fee calculations have been made. NB: Fitz Partners would not calculate fees for share classes that have been running for less than 90 days. |
| Closing Net Assets(US\$) | Net asset value in US\$ as of the funds accounting year end. |
| Average Net Assets(US\$) | Average Net Asset Value in US\$ on which fee calculations have been based. |
| Net Flow (US\$) | (Subscription - Redemption) - the Net Cash flow is mainly used to explain and support a larger or smaller than expected difference between the closing TNA and the average TNA. |
| Mgmt% | Describes share class management fee. |
| Admin% | Describes fund administration costs. These may include registration fees, valuation fees, accounting fees, transfer agency fees or shareholder servicing fees. |
| Custody% | Describes custody costs. These may include custodian and trustee fees and any handling charges. |
| Audit% | Describes audit costs and supervisory fees. |
| Professional% | Describes professional costs, these may include legal fees and other professional fees. |
| Distribution% ^ | Describes distribution costs as a percentage of the average net assets charged as a stand alone separate fee. |
| Taxe d'a bonnement% ^ | The subscription tax paid by funds domiciled in Luxembourg as a percentage of average net asset value. |
| Other% | Describes any other costs charged to cover expenses as a percentage of the average net asset value. These may include insurance, regulatory fees, marketing fees, agents fees and other expenses. This does not include any performance fees, brokerage fees, custody transaction fees or any capital expenses such as: bank or loan interest. |
| Subsidy% | Describes the percentage of the average net asset value that has been reimbursed to the fund, possibly due to the asset manager waiving some or all management fees or any other fees or reimbursing fees that would have gone over a set fee cap. |
| TER% | The 'Total Expense Ratio' - the cost of management, administration, custody, audit and professional fees, and 'other' fees netted with any subsidies - calculated as a percentage of the net asset value. Note that this might not include custody transaction fees. Any brokerage fees or performance fees would be excluded from the TER also. |
| Cust Transaction% | Describes the percentage of the average net assets charged to cover custody transaction fees (handling charges) when disclosed outside the custody expenses. |
| OCF% | The 'Ongoing Charges Figure' - all of the costs taken into account in the total expense ratio plus any custody transaction fees, calculated as a percentage of the total net asset value of the share class. The OCF excludes brokerage, performance or stock lending fees. |
| Brokerage% ^ | Describes known brokerage costs as a percentage of the average net asset value. |

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|-------------------------------------|---|
| Performance% | Describes the performance fee charged for the current period as a percentage of the average net asset value of the share class. |
| TER% + Performance% | Bundle fee metric including total expenses and performance fees (Switzerland). |
| Securities Lending% | Describes securities lending expenses/stock lending expenses as a percentage of the average net asset value. |
| Report Currency | The currency in which figures are reported in the financial statements. |
| Mgmt Fee (US\$) | The management fee charged in total for this share class in US\$. |
| Subtotal Admin (US\$) | The subtotal administration fee charged in total for this share class in US\$. |
| Subtotal Custody (US\$) | The subtotal custody fee charged in total for this share class in US\$. |
| Audit Fee (US\$) | The audit fee charged in total for each share class in US\$. |
| Subtotal Professional (US\$) | The subtotal professional fee charged in total for each share class in US\$. |
| Dist Fee (US\$) ^ | The distribution fee charged for each share class in US\$. |
| Taxe d'abonnement (US\$) ^ | The subscription tax paid by funds domiciled in Luxembourg in US\$. |
| Subtotal Other(US\$) | The subtotal of all other fees (excluding brokerage, performance and custody transaction fees) charged in total for each share class in US\$. |
| Subsidy (US\$) | Fee reimbursements in US\$. |
| Effective Total (US\$) | The total of the fees used to calculate the total expense ratio, in US\$ for each share class. |
| Cust Transaction (US\$) | The custody transaction fee charged for each share class in US\$. |
| Brokerage (US\$) ^ | The brokerage fee charged in total for each share class in US\$. |

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|---------------------------------|--|
| Perf Fee (US\$) | The performance fee charged for each share class in US\$. |
| Sec Lending (US\$) | The securities lending expenses for each share class in US\$. |
| Short Period | Identifies when a fund has been active for less than 185 days. Fitz Partners does not calculate fees for funds which have been running for less than 90 days. |
| Perf In Place? | Identifies the existence of a performance fee structure, even when no fee has been charged in the accounting period. |
| Min Inv Ccy | The currency in which the minimum initial investment amount is stated for this share class. |
| Min Inv (Ccy) | The minimum initial investment amount for this share class. |
| US \$ Rate | The FX rate used: US\$ / report currency. |
| Latest Mgmt% | The latest percentage management fee charged at the end of the reporting period. This is particularly relevant if the fee has been changed during the year. |
| Projected TER% | This is the projected TER calculated by taking the latest management fee percentage into account, and assuming that everything else (levels of non-management expenses and subsidies) remain unchanged. |
| The IA sector ^^ | Describes the sector the IA has selected in which this fund would fall under.* |
| The IA nominated class^^ | This identifies "The IA nominated" share class. The primary share class for performance comparison by The IA (UK Investment Association) is chosen to be the highest charging (as measured by OCF) share class that is freely available via third-party distributors*. |
| Administrators | The administrator is the firm disclosed in the annual audited accounts or prospectus in charge of delivering fund administration during the given accounting year as defined above. |
| Custodians | The custodian is the firm disclosed in the annual audited accounts or prospectus responsible for safeguarding the securities owned within the fund during the given accounting year as defined above. |
| Legal Advisors | The legal advisor is the firm disclosed in the annual audited accounts or prospectus in charge of delivering legal services during the given accounting year as defined above. |
| Auditors | The auditor is the firm disclosed in the annual audited accounts or prospectus in charge of auditing the fund accounts during the given accounting year as defined above. |