FITZ Performance Fees Benchmarking

A unique benchmarking tool using Performance Fee Structures currently in place in Europe. We have standardised the wide-ranging performance fee disclosures found in legal documents allowing easy access to funds detailed performance fee structures (Benchmark indices, High-Water-Mark, Crystallisation, Clawback, etc.). Our web-based engine allows the calculation of revenue uplift based on any of 1,362 performance fee structures from funds domiciled in Luxembourg, Ireland and the UK, and also offers benchmarks in derived revenues and level of fees.

Detailed performance fee structures at fund level.

- Fund / Share Class Name
- Performance Fee Rate %
- Basis of Calculation (Net Performance, Positive Net Performance, Raw
- Performance or Total Net Assets)
- Fulcrum Fee Performance Threshold (Only applicable to those structures which have a Fulcrum Fee Basis of Calculation)
- Absolute Condition (Exceed %)
- Relative Condition (Exceed one or many Benchmarks, Exceed HWM)
- Hurdle Rate (%) to apply to Relative Condition
- Name of the Index/Benchmark(s)
- NAV Calculation Frequency
- Crystallisation Frequency
- Performance Fee Charged To
- Cap (%)
- Cap Condition
- HWM Structure (Latest Outperformance, Highest Latest NAV, ...)
- HWM Duration (Permanent, number of years)
- Claw Back Definition (Permanent, Reset, None)
- Claw Back Duration (Permanent, number of years, ...)

Our Performance Fee Benchmarking module allows users to access fund level (or share class level, where different) fee structures laid out in a consistent manner in order to allow true comparison. The module allows a full export to MS Excel of the performance fee database. It also generates benchmarks and levels of revenue uplift based on a user's chosen scenario and the 1,362 Performance Fee structures covered in our research. Fitz Partners offers an accompanying 62 page PDF report describing in detail the components of the fund Performance Fee structures found in Europe.

Board Reporting - Fee Benchmark - Competition Analysis - Fees Calculation
Strategic Pricing - Revenue Optimisation

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FITZ Performance Fees Benchmarking

Online Performance Fee Simulations and Generating Benchmarks

Filter by:

- Promoter Name
- Product Name
- Asset Class
- Domicile
- Investment Area
- Basis of Calculation
- Absolute Condition
- Relative Condition
- Hurdle Rate
- HighWaterMark Structure
- ClawBack Definition
- Performance Fee %
- Product Average TNA (US$)

Revenue Uplift Simulator for up to 1,362 structures based on the users' filters and their chosen assumptions regarding fund returns and benchmark performance.

- Revenue Uplift (%)
- Revenue Uplift (US$)
- Performance Fee (%)
- Basis of Calculation
- Absolute Condition (%)
- Relative Condition
- Hurdle Rate (%)

Generating European Performance Fee structure benchmarks and revenue uplifts based on the users' filters and performance scenario. Delivering benchmarks or "average" performance fee structures and revenue uplift in "box plot" style charts

- Basis of Calculation
- Revenue Uplift (%)
- Revenue Uplift (US$)
- Performance Fee (%)
- Absolute Condition (%)
- Hurdle Rate (%)